



TeleMasters Holdings Limited
(Incorporated in the Republic of South Africa)
Registration number: 2006/015734/06
Share code: TLM
ISIN: ZAE000093324
("TeleMasters" or "Group" or "Company")

**SHORT-FORM ANNOUNCEMENT: INTERIM RESULTS ANNOUNCEMENT FOR THE FOR THE SIX MONTHS ENDED
31 DECEMBER 2025 AND DECLARATION OF DIVIDEND NUMBER 70**

TeleMasters is a diversified technology investment company. Our vision is to create and accelerate shareholder value through responsible growth, acquisitions and investments. Entities within the Group are complementary towards each other with a key focus on enhancing digital transformation, empowering next-generation interconnectivity and accelerating smart working environments.

The Group consists of the following divisions:

Catalytic Connections ("Catalytic")

Catalytic is a diversified ICT managed solutions provider to medium and small enterprises through a comprehensive suite of products and services focused on digital connectivity, cloud communications, cloud services and cloud security.

Catalytic operates a Next Generation Unified Communications ("UC") platform based on Cisco BroadSoft technology. The platform enables customers to migrate all their voice and UC traffic into the cloud and transformed the business from a traditional wholesale reseller of voice minutes into the largest independent wholesaler supplier of the Cisco BroadSoft communications platform in South Africa.

Ultra DataCentre ("Ultra DC")

Ultra DC built and operates a data centre located outside of Pretoria. This data centre is a vendor and carrier neutral facility that features several unique data centre capabilities including smart rack infrastructure, ultra-secure physical environment, and connectivity vendor redundancy.

Due to its location just outside the principal jurisdictions of many other data centres, it specialises in ultra-secure disaster recovery capabilities but also functions as a primary data centre for clients. Unique among data centres, it has massive and scalable utility power availability. The building is extremely physically secure with national key point (bunker type) construction. It has significant white space scalable on demand.

SALIENT FEATURES

Extracted from the interim results announcement for the six months ended 31 December 2025:

	31 December Unaudited 2025 R	31 December Unaudited 2024 R	Percentage change %
Revenue	36 171 686	31 836 062	13.62%
Operating profit	4 306 848	4 021 900	7.08%
Earnings per share (cents)	0.68	0.35	94.29%
Headline earnings per share (cents)	0.68	0.35	94.29%
Dividends declared per ordinary share (cents)	0.50	0.20	150.00%
Net asset value per share (cents)	67.26	65.55	2.61%

Dividend Declaration

Notice is hereby given that a gross cash dividend (Number 70) of R0.002 (0.2 cents) per share has been declared and is payable to all shareholders recorded in the Company's share register at the close of business on Friday, 24 April 2026.

The dividend will be subject to the Dividends Withholding Tax introduced with effect from 1 April 2012. In accordance with the provisions of the Listings Requirements of the Johannesburg Stock Exchange, the following additional information is disclosed:

- The dividend has been declared out of retained earnings;
- The local Dividends Withholding Tax rate is 20%;
- The gross local dividend is R0.002 or 0.2 cents per share for shareholders exempt from Dividends Tax;
- The net local dividend is R0.0016 or 0.16 cents per share for shareholders liable for Dividends Tax;
- The Company has 57,482,830 ordinary shares in issue, of which 947,819 are treasury shares; and
- The Company's income tax reference number is 9683/978/14/3.

The following dates apply to the dividend: the last day to trade to be eligible for the dividend will be Tuesday, 21 April 2026. Shares will trade ex-dividend from Wednesday, 22 April 2026. The record date will be Friday, 24 April 2026 and the dividend payment will be made on Tuesday, 28 April 2026.

Share certificates may not be dematerialised / re-materialised between Wednesday, 22 April 2026 and Friday, 24 April 2026, both days inclusive. The certificated register will be closed during these dates. Dividends in respect of certificated shareholders will be transferred electronically to shareholders' bank accounts on the payment date.

Following the discontinuation of cheque payments in South Africa from January 2022, all payments will only be made into a nominated bank account by electronic funds transfer. Shareholders who have not yet provided their bank account details to JSE Investor Services Proprietary Limited ("JIS") are reminded to contact JIS at 086 154 6572 with their bank account details, into which the dividends can be paid electronically.

Short-Form Announcement

The short-form announcement is the responsibility of the Board of Directors of TeleMasters and is only an extract of the information contained in the interim results announcement for the six months ended 31 December 2025.

This announcement does not contain full or complete details of the financial results. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement which stakeholders are encouraged to review. The full announcement is available on the Company's website (www.telemasters.co.za) and on the JSE Website:

<https://senspdf.jse.co.za/documents/2026/jse/isse/tlm/TLMLF1225.pdf>

Copies of the full announcement may be requested from the Company (cfo@masters.co.za) or inspected at the registered office and/or the Designated Advisors' office, at no charge, during office hours.

By order of the Board
Waterfall City

30 March 2026

Directors:	MB Pretorius*, J Voigt (CEO), BR Topham (CFO) M Moela#, MJ Krastanov# (* non-executive chairman, # independent non-executive director)
Registered address:	First Floor, Resilient Innovations, Waterfall City, 74 Waterfall Drive, Waterfall Corporate Campus, Building 5, Midrand, 1685 P.O. Box 68255 Highveld Park 0169
Company secretary:	S Ramirez-Victor
Auditors:	Nexia SAB&T 119 Witch-Hazel Avenue, Highveld Techno Park, Centurion
Transfer secretaries:	JSE Investor Services Proprietary Limited
Designated Advisor:	AcaciaCap Advisors Proprietary Limited
Website:	www.telemasters.co.za

Designated Advisor
AcaciaCap Advisors Proprietary Limited

