



TELEMASTERS HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
Registration number 2006/015734/06
Share code: TLM & ISIN Number: ZAE000093324
("TeleMasters" or "the Company" or "the Group")

APPOINTMENT OF A DIRECTOR AND INTERIM CHIEF FINANCIAL OFFICER

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited and following the announcement of the retirement of the current Chief Financial Officer as announced on 25 May 2023, Professor Brandon Topham ("Brandon") will be appointed as a Director and interim Chief Financial Officer with effect from 1 June 2023, until a permanent appointment is made.

Brandon served as an Executive Director and later as a Non-Executive Director for Telemasters from February 2006 to January 2019 when he left to join the Financial Sector Conduct Authority as Divisional Executive for Enforcement. He is an accomplished business executive with considerable local and international experience in forensic accounting, financial services, corporate governance, finance and commercial law.

Brandon is also an experienced forensic accountant having performed work in most industries in many areas of financial misconduct. He is a qualified Chartered Accountant in South Africa and an Admitted Advocate of the High Court of South Africa, as well as a non-practicing member on the roll of the Solicitors Regulation Authority of England & Wales. He holds a Bachelor of Law (LLB); a B.Proc, B.Compt; B.Compt (Hons) and Master of Law (LLM) degrees as well as other qualifications.

He has also held a number of leadership and advisory positions.

The Board welcomes Brandon back to the Board and thanks him for being willing to assist the Company at short notice.

Waterfall

1 June 2023

Designated Advisor
AcaciaCap Advisors Proprietary Limited

