

TeleMasters prepares to pay

By Staff reporter, ITWeb
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Newly-listed TeleMasters expects to pay a 12c dividend when it releases its annual results in the next two weeks.

In a notice to shareholders, the company this morning said the anticipated dividend was in line with expectations published in its pre-listing statement of 8 March.

TeleMasters MD Mario Pretorius says the company's strong performance is a result of various factors. These include a shift in strategic focus and returns garnered from systems investments.

"We moved our strategy from pure least-cost routing to a more holistic electronic communication strategy. This has upped the quality of our client base significantly. Additionally, we're experiencing strong pay-offs from investments in systems that have dramatically improved staff efficiency," he explains.

TeleMasters adds its annual turnover per employee is now in excess of R650 000. The bulk of its debtors days has also been reduced to under 20 days.