

TeleMasters looks ahead

By [Kimberly Guest](#), ITWeb senior journalist
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AltX-listed TeleMasters has a strategy in place that will ensure the future viability of its business.

The company, which plays predominantly in the least-cost routing (LCR) market, yesterday announced it had acquired the LCR business of Motion Telecommunication, for an undisclosed amount.

Speaking to employees on the first anniversary of the organisation's listing on the JSE's Alternative Exchange, CEO Mario Pretorius alleviated fears that its LCR focus may not be sustainable.

"We have our eyes on many opportunities. LCR is our main business at the moment, but we are looking at what we need to succeed in the years to come. We have two feet in the future, even though our body is in this place at the moment."

He added: "Wally Beelders [executive director of Vodacom Business] thinks he is threatening to the likes of TeleMasters, but the truth is we are already working on being well ahead of his business in the near future."

Noting concern over international market volatility and its effect on local markets, Pretorius told employees the company "was not for sale".

"Yes, our share price is not where we want it to be, but we cannot let that bother us. The market is unsteady at the moment, but we have got to focus on doing our work and delivering for our shareholders. Through this, we will attract the interest of other investors who see our inherent value," he said.

TeleMasters is in discussions and continues to trade under a cautionary.