

## TeleMasters in talks

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AltX-listed least-cost routing company TeleMasters has opened the year with notice that it has entered into negotiations.

No further details of the discussions were revealed.

This is the second time the company has entered negotiations since listing in March. In May, TeleMasters told the market it was in discussions with a potential acquisition target. However, these talks were called off a month later.

In November, the company posted its maiden annual results for the year ended 30 September. The financial results saw TeleMasters deliver net profit 51% higher than forecast. The company also declared a dividend of 12c a share.